



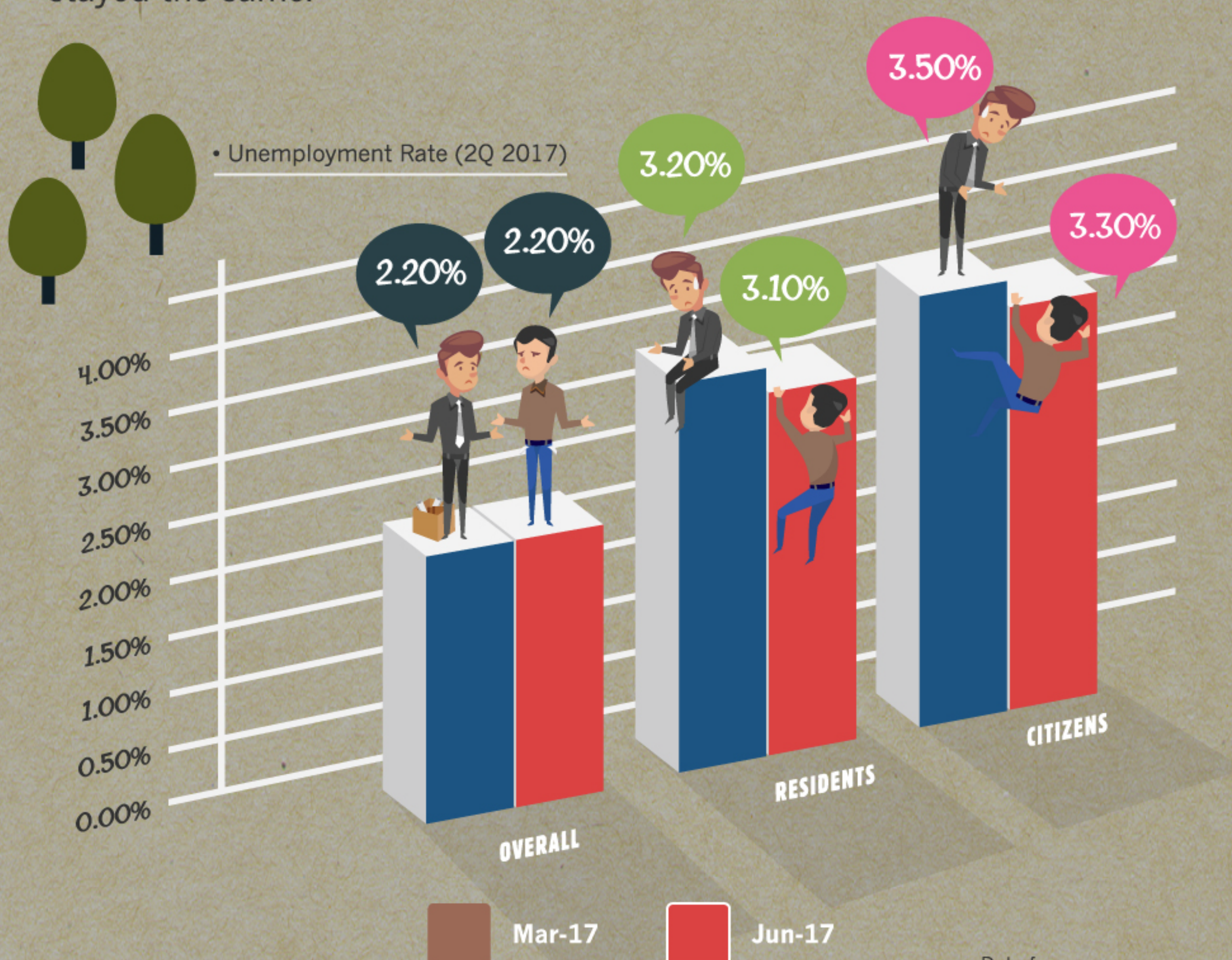
Singapore Job Market 2017 at a Glance

Overview

In the advanced labour market report for the 2nd quarter of 2017 from the Manpower Research and Statistics Department, performance remained mixed. The local joblessness rate and cutbacks grew in the 1st quarter of 2017. However, the total employment dropped, showing a fall in marine and construction work permit holders.

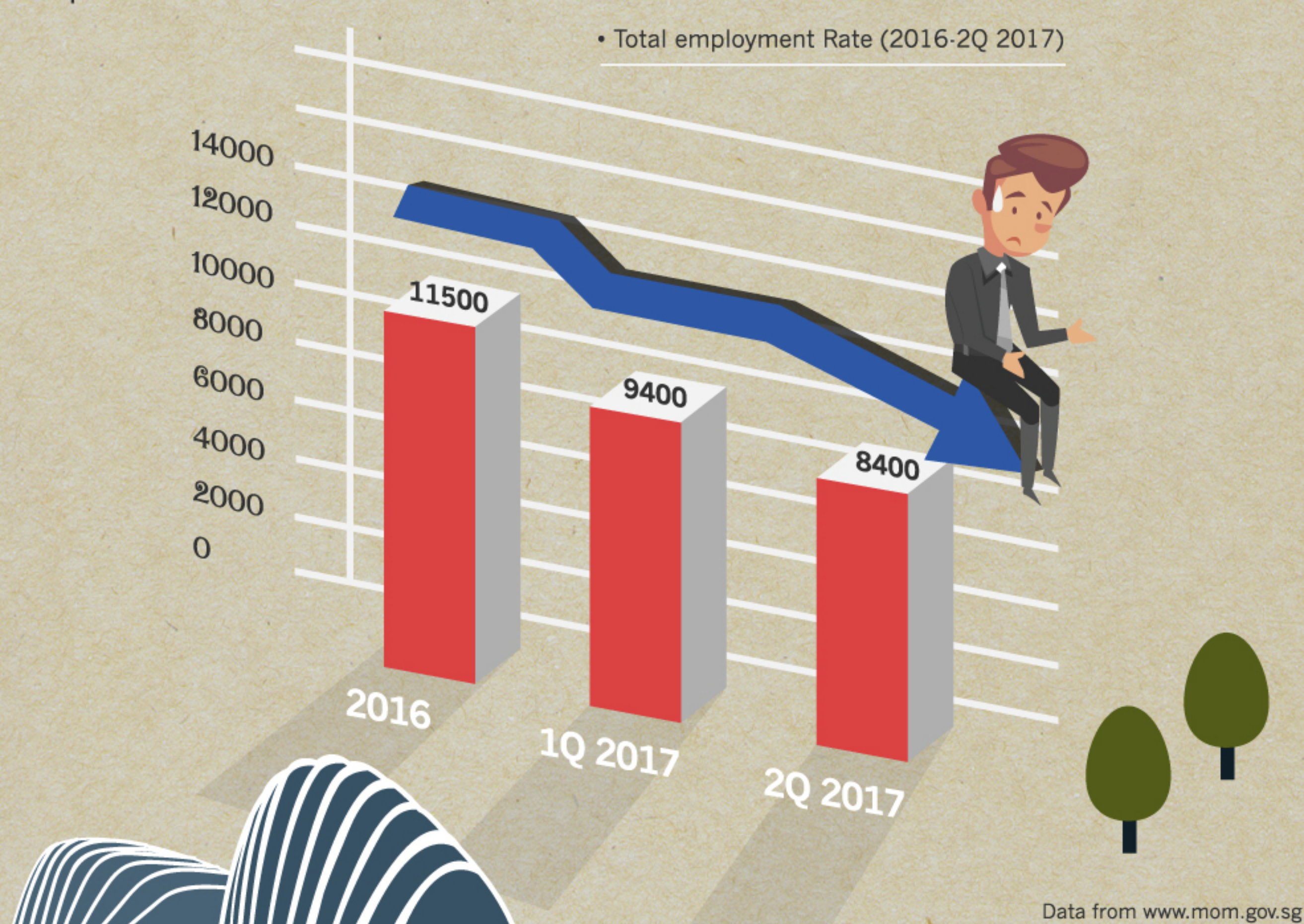
Unemployment Rate

Unemployment had a slight drop among residents (3.2% in March to 3.1% in June) and citizens (3.5% in March to 3.3% in June). In contrast, the total unemployment rate (2.2% between March and June 2017) stayed the same.



Total Employment Rate

The total employment rate (excluding foreign domestic workers) is dropping with the decrease among marine and construction work permit holders.



Layoffs

Retrenched workers, meanwhile, are fewer in the 2nd quarter of 2017 (3500) compared to the 1st quarter (4000). The number was also lower than a year ago. In fact, the drop over the quarter was broad-based across trades.

